

## **ATTACHMENT A: Policy Abstract Template**

### **Project Number:**

[INSERT PROJECT NUMBER]

### **Title:**

[INSERT TITLE]

### **Authors:**

[INSERT AUTHORS AND AFFILIATIONS]

### **Date:**

[INSERT DATE]

### **Key Findings and Policy Implications:**

[EXAMPLE - REPLACE BELOW WITH PAPER SUMMARY]

This paper examines.... It uses data from.... Critical components of the analysis include.... Key limitations are....

The paper found that

- A
- B
- C

The policy implications of the findings are:

- X
- Y
- Z

## Example

### Project Number:

UM10-04

### Title:

The Effects of the Economic Crisis on the Older Population

### Authors:

Michael D. Hurd and Susann Rohwedder, RAND

### Date:

September 2010

### Key Findings:

This paper used data from the Health and Retirement Study to examine how the population aged 55 or older has responded to the 2007-2009 recession. The paper found that:

- The economic crisis caused households in and near retirement to suffer sizeable losses in assets.
- Households responded to these losses in several ways:
  - They reduced spending and increased saving. This was especially the case among households in their 50s, and less so among households aged 65 or older—a group that tends to have more home equity and Social Security, and relies less on earnings than younger workers.
  - They intend to delay retirement and work longer, continuing a trend from the past two decades of increasing labor force participation among older households.
  - They anticipate bequeathing less.